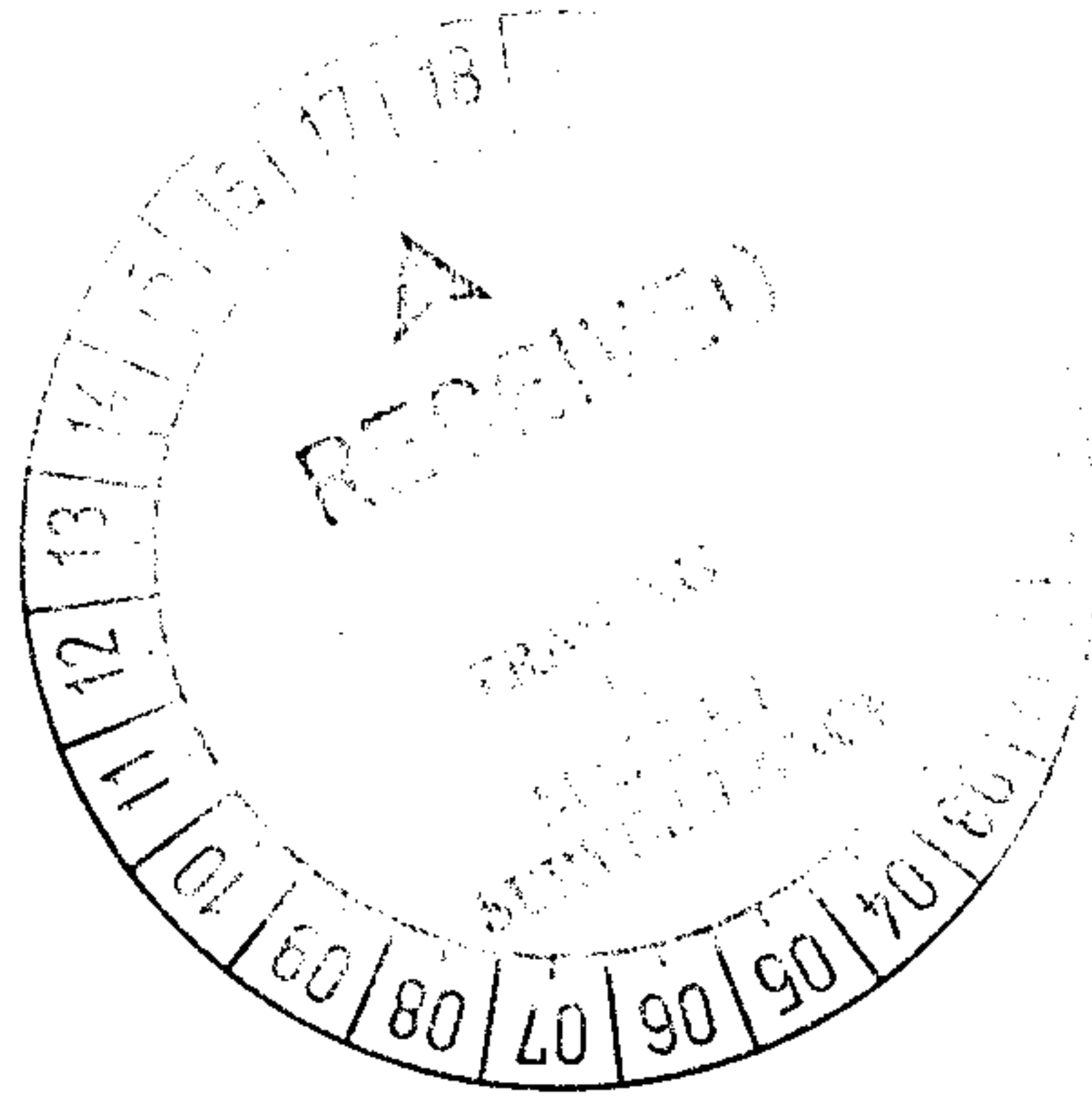


Mr. Renuka Wijayawardhane  
Assistant General Manager – Regulatory Affairs  
Colombo Stock Exchange  
No: 04-01  
West Block – Echelon Square  
Colombo 01



## ROYAL CERAMICS LANKA PLC

### ANNOUNCEMENT

Royal Ceramics Lanka PLC, today, this 16<sup>th</sup> day of June 2011, entered into a Share Purchase Agreement to acquire 19% of Lewis Brown & Company Limited, the owning company of Delmege Forsyth & Company Limited and its Group, at a total consideration of Rupees Five Hundred and Eighty Nine Million (Rs.589,000,000/-) of which Rupees Five Hundred Million (Rs.500,000,000/-) was paid at the execution of the Agreement. The balance purchase consideration of Rs.89,000,000/- is payable on 22<sup>nd</sup> June 2011.

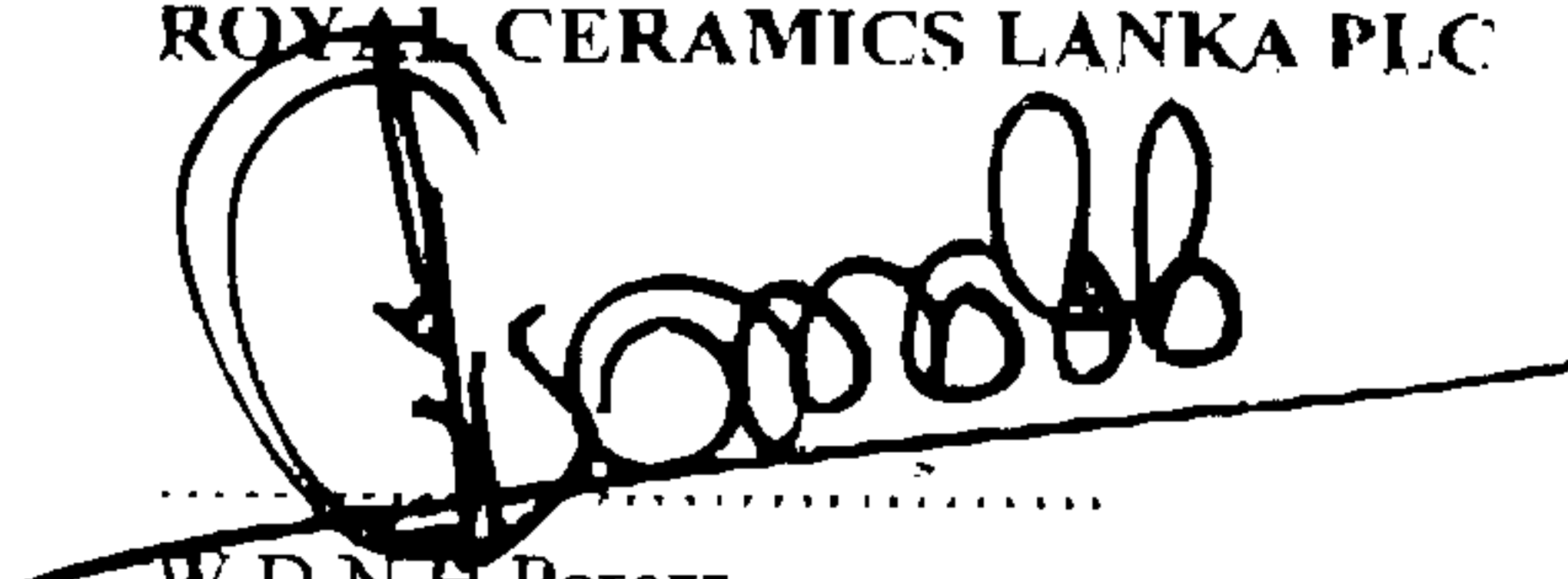
According to the Agreement signed with the shareholders of Lewis Brown Company Limited -


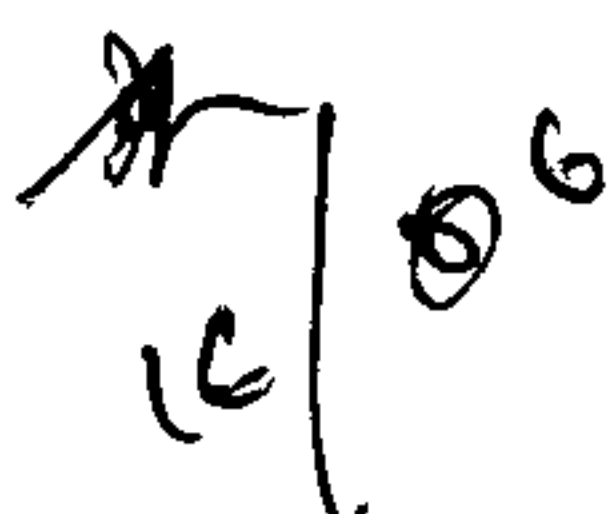
- 51% shares of Lewis Brown & Company Limited will be acquired by Vallibel One Limited, the holding company of Royal Ceramics Lanka PLC at a total consideration of Rs.1,581,000,000/-.
- the balance 30% shares will be acquired by Mr A M Weerasinghe, Mr K D D Perera, Mr W D N H Perera and Mr T G Thoradeniya, Chairman, Deputy Chairman, Managing Director and Executive Director respectively of Royal Ceramics Lanka PLC. Mr K D D Perera and Mr W D N H Perera are respectively, Executive Chairman / Major Shareholder and Executive Deputy Chairman of Vallibel One Limited.

Vallibel One Limited is seeking a listing on the Diri Savi Board of the Colombo Stock Exchange through an Initial Public Offering (IPO) of 21,311,870 shares and the Subscription Lists for the IPO will open on 21<sup>st</sup> June 2011.

Delmege Forsyth Group of Companies is a diversified group of companies engaged in the businesses of imports, exports, distribution, travel, shipping, freight forwarding, insurance broking, construction, interior décor, medical and air services.

By Order of the Board  
ROYAL CERAMICS LANKA PLC

  
W D N H Perera  
Managing Director  
16<sup>th</sup> June 2011

  
Sandaru  
Circulate  
  
16/06

## ROYAL CERAMICS LANKA PLC

Company Reg. No.: PQ 125

No. 10, R. A. De Mel Mawatha, Colombo 03, Sri Lanka.

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