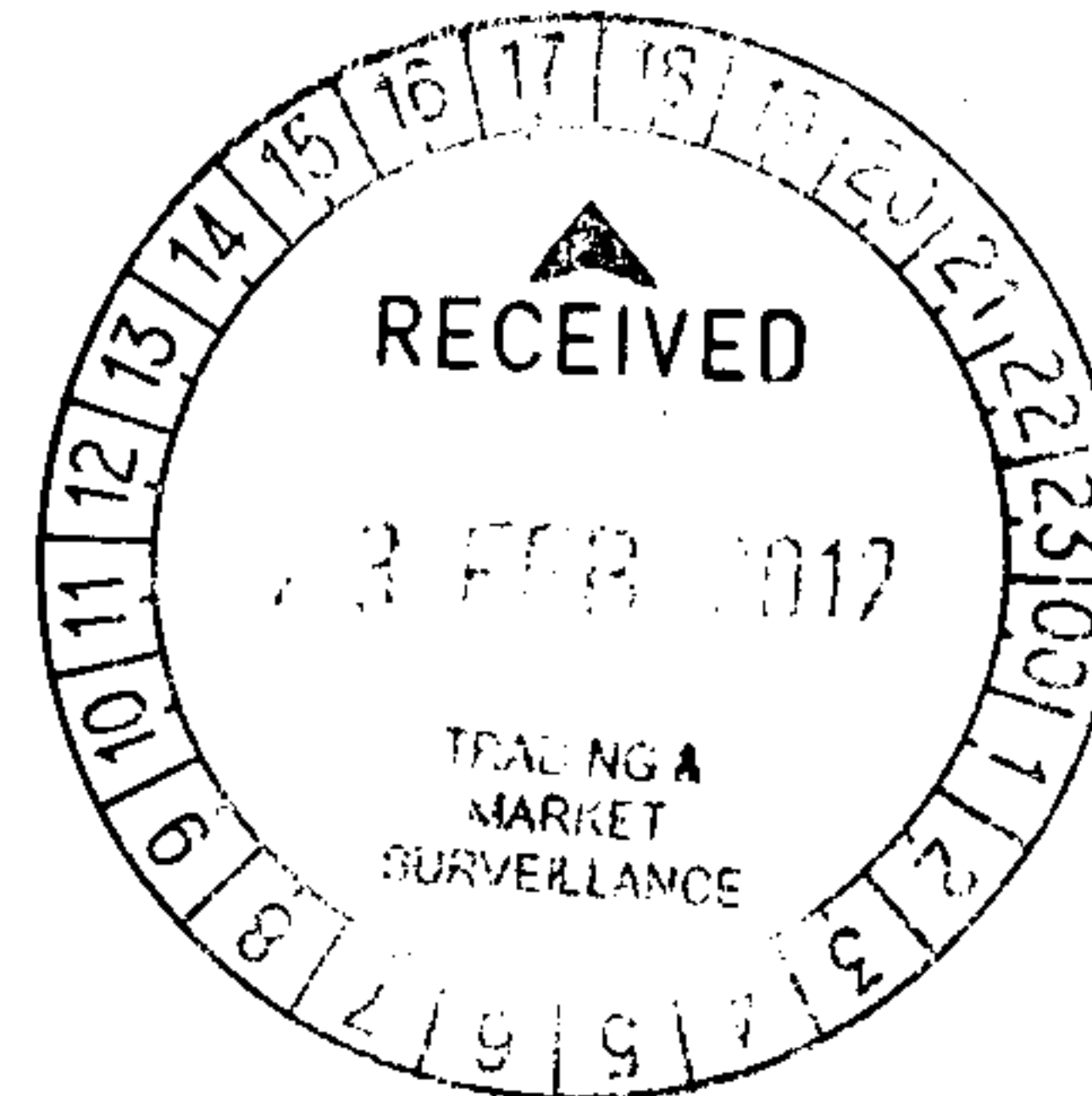




Level 4, Millennium House, 46/58, Navam Mawatha, Colombo 2, Sri Lanka.
Tel :94 11 2429100 Fax : 94 11 2429199 E-mail : apsl@ashaphillip.net Website : www.ashaphillip.net

23 February 2012

Mr. Renuke Wijayawardhane
Assistant General Manager - Regulatory Affairs
Colombo Stock Exchange
04/01 , West Block
World Trade Centre
Echelon Square,
Colombo 01.



Dear Sir,

Royal Ceramics Lanka Plc purchase of LB Finance Plc

We hereby confirm that our client Royal Ceramics Lanka Plc purchased 7,368,500 shares of LB Finance PLC today. Subsequent to the above mentioned purchase Royal Ceramics Lanka Plc increased its stake to 15.74% in LB Finance PLC.

Thank You
Yours faithfully,

D.S. Abeysekera
Director / CEO

Cc - Director Supervision
Securities & Exchange commission of Sri Lanka

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MD - cal de
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